

Our Lady of Perpetual Help
Roman Catholic Parish
7655 East Main Street
Scottsdale, AZ 85251

Dear Parishioners,

At this time of the year, it is customary to give a financial report to the Parishioners. First of all, a big thank you to all who contribute to OLPH. The Parish relies totally on your generosity, and we are very grateful for it.

These are difficult times for everyone, and so our appreciation is all the more sincere. As you can see from the report, it has been a difficult year, but with your help and support, we got through it like everyone else.

The good news is that Parishioners have been very generous in the Offertory Collection, and we are working on balancing the budget for the coming year. Parish and School staff members continue to make sacrifices to achieve this, and their efforts are appreciated. The sale of a small piece of property on Second Street and Miller Road was also a great help last year.

As regards the Parish Life Center, it is great news to report that by the beginning of November we will have a large portion of the Center open. This includes the Gym/Hall, Rhoady Lee, SVDP Pantry, staging kitchen for caterers, Teen Room, and Parish Offices. Hopefully, we can have Bishop Olmsted here for an official opening and blessing.

Left to complete are Catechetical classrooms, a small conference room, locker rooms, and coaches' offices. Finally, we have to do some work on the Miller Road parking lot to bring it up to code for the City of Scottsdale.

Last year of the 1,691 contributing Parishioners, 594 signed Offertory Commitment Cards. Again, we ask you to make an Offertory Commitment for the coming year. If you did not fill out a card last year, please do so this year. On the weekend of October 23rd and 24th, we will ask everyone to fill out a Commitment Card for the coming year so that the Parish Finance Council can plan accordingly.

Thank you very much for your donations to the parish, and your pledges and donations to the Building Fund. The next page is a financial statement for the past fiscal year.

God Bless,

Monsignor Thomas Hever
Pastor

PS: May I ask that, in your will, you give 10 percent to OLPH as a bequest in your name. (We did receive a bequest this past year for \$10,000—for which we are very grateful).

**OUR LADY OF PERPETUAL HELP
FINANCIAL REPORT
Year Ended June 30, 2010**

Income

Parish: Offertory, Restricted Contributions, Candle Offerings, Stole Fees	\$1,306,814
Investment and Interest Income	138,250
Religious Education, RCIA, Youth Ministry	10,781
School: Tuition and Fees, Restricted Contributions, Bus Income	<u>1,960,139</u>
	3,415,984

Expenses

Parish Operations	894,925
Diocesan Assessment	104,206
Religious Education, RCIA, Youth Ministry	188,081
School Operations	<u>2,365,155</u>
	<u>3,552,367</u>
	<u>\$ (136,383)</u>

**PARISH LIFE CENTER
FINANCIAL REPORT**

Income

Cash carried over from Phase I	\$1,185,578
Phase II Pledges Paid through June 30, 2010	1,187,690
Parish Savings	1,108,000
Loan from Diocese	<u>950,000</u>
	<u>4,431,268</u>

Costs

Construction Costs	4,217,637
Additional Architect Fees, Permits, Surveys, etc.	<u>461,918</u>
	<u>4,679,555</u>
	(248,287)

Special Gift	<u>250,000</u>
	<u>\$ 1,713</u>

The School Dad's Club has pledged \$145,000 to install the gym floor, hoops, scoreboards (the Phoenix Suns donated \$5,000 for one scoreboard), and volleyball poles. As of June 30, 2010, they have raised \$131,000 in cash and pledges.

Approximately, \$700,000 is needed to complete the Project. It is great to see it all come to fruition. Your support and prayers made it all possible. Thank you very much.